

DIGITAL POWER CORP

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 1/11/2002 For Period Ending 12/31/2001

Address	41920 CHRISTY ST FREMONT, California 94538
Telephone	510-657-2635
CIK	0000896493
Industry	Electronic Instr. & Controls
Sector	Technology
Fiscal Year	12/31

U.S. SECURITIES AND EXCHANGE COMMISSION

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 3)	Conversion of Exercise Price of Derivative Security	Transaction Date (Mo./Day/Year)	Transaction Code (Instr. 8)	Transaction (A) or (D)	Nature of Derivative Securities Acquired (Instr. 3, 4 and 5)	Date Exercisable and Expiration Date (Month/Day/year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security	Number of Derivative Securities	Ownership Form of Security: Direct (D) or Indirect (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
Options to Purchase Common Stock	\$2.00	12/31/01	A	V	60,000	12/31/01 12/31/03	Common Stock	60,000	-	D	N/A
Options to Purchase Common Stock	\$1.5625	12/31/01	A	V	25,000	12/31/01 12/31/03	Common Stock	25,000	-	D	N/A
Options to Purchase Common Stock	\$2.3125	12/31/01	A	V	20,000	12/31/01 12/31/03	Common Stock	20,000	-	D	N/A
Options to Purchase Common Stock	\$2.3125	12/31/01	D	V	40,000	(1) 2/8/11	Common Stock	40,000	-	D	N/A
Options to Purchase Common Stock	\$1.5625	12/31/01	D	V	25,000	1/3/01 1/3/10	Common Stock	25,000	-	D	N/A
Options to Purchase Common Stock	\$2.00	12/31/01	D	V	60,000	(2) 7/30/09	Common Stock	60,000	-	D	N/A
Options to Purchase Common Stock	\$1.625	12/31/01	D	V	25,000	1/2/02 1/2/11	Common Stock	25,000	- 105,000	D	N/A

Explanation of Responses:

(1) 10,000 vested on 2/8/00, 10,000 vested on 2/8/01, 20,000 vests on 2/8/02 and 20,000 vests on 2/8/03

(2) 30,000 vested on 7/30/00 and 30,000 vested on 7/30/01.

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ CHRIS SCHOFIELD

Chris Schofield

January 11, 2002

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

End of Filing

Powered By **EDGAR**
Online

© 2005 | EDGAR Online, Inc.